



Guaranteed Income, Guaranteed Bankruptcy. Welcome to Socialism

Recently, Rep. I. Omar introduced a bill to give those earning less than \$75,000 per year a check for \$1,200 every month. In the words of what's-his-name, "Let me say it again...", \$1,200 every month. Her bill would also include those that broke our immigration laws, although they may file taxes. I am not surprised at her insistence of wealth redistribution. After all that is what she represents.

What is missing from the bill are the numbers, and that is what will shock you. Since about 63% of taxpayers earn less than \$75,000, we'll start there. These numbers are only estimates from various websites, but at least it's a starting point. There are approximately 245 million adults, 144 million taxpayers, of which 105 million earn less than \$75,000/year. So simple math says: $\$1,200 \times 105,000,000 = \$126,000,000,000$, or \$126 Billion EVERY month, or \$1,512,000,000,000 or \$1.512 TRILLION per year. To put this in perspective, the U.S. Treasury takes in about \$1.55 Trillion each year from individual taxes. Get the point here? To pay for FREE money, every taxpayer would have to contribute to the FREE MONEY FUND thus being an involuntary participant to the socialist program of wealth redistribution.

Again, these numbers are estimates, but it's close enough for each and every taxpayer to take a close look at what socialism means. One word that comes to mind is "lunacy". To fully understand the word, I looked it up in multiple dictionaries and sure enough there was a bunch of photos starting with Bernie Sanders and to no surprise it included Ilhan Omar.

If you have any socialist friends, ask them how this works out for them.